

# IDAHO CREDIT FOR QUALIFYING NEW EMPLOYEES

**2000**

For the year January 1 - December 31, 2000, or fiscal year beginning \_\_\_\_\_, 2000, ending \_\_\_\_\_

Name(s) as shown on return

Social Security Number or EIN

## PART I - CREDIT AVAILABLE SUBJECT TO LIMITATION

1. The average number of qualifying employees during the tax year .....	1	
2. The average number of qualifying employees during the three preceding tax years .....	2	
3. The average number of qualifying employees during the preceding tax year .....	3	
4. Subtract the greater of line 2 or 3 from line 1 and enter the difference. This is the number of qualifying new employees. The amount must equal or exceed one. ....	4	
5. Multiply the number on line 4 by \$500. ....	5	
6. Enter the net income of the revenue-producing enterprise within which the new employment occurred. ....	6	
7. Multiply the number on line 6 by .0325. ....	7	
8. Enter the smaller of line 5 or line 7. ....	8	
9. Enter the pass-through share of credit from an S corporation, partnership, estate or trust. ....	9	
10. Credit available prior to distributions. Add lines 8 and 9. ....	10	
11. Enter the portion of line 10 distributed to owners or beneficiaries of S corporations, partnerships, estates or trusts. ....	11	
12. Total credit available subject to limitation. Subtract line 11 from line 10. Carry to Part II, line 27.	12	

See Part II, Limitation on back of form.

**PART II. CREDIT LIMITATIONS****Use if you are allowed the Credit for Qualifying New Employees**

1. Enter the Idaho income tax liability from your tax return. ....	1	
2. Enter your credit for tax paid to other states. ....	2	
3. Subtract line 2 from line 1. ....	3	
4. Enter 45% of line 3. ....	4	
5. Enter your credit for contributions to educational entities. ....	5	
6. Compute your allowable credit for contributions to educational entities:		
a. If line 5 is less than line 4, enter the amount from line 5.		
b. If line 5 is equal to or larger than line 4, enter the amount from line 4. See instructions. ....	6	
7. Enter your available investment tax credit from Form 49, Part 1, line 8. ....	7	
8. Add lines 6 and 7. ....	8	
9. Compute your allowable investment tax credit:		
a. If line 8 is smaller than line 4, enter the amount from line 7.		
b. If line 8 is equal to or larger than line 4, subtract line 6 from line 4.		
Enter the difference here. See instructions. ....	9	
10. Add lines 6 and 9. ....	10	
11. Enter your credit for contributions to youth and rehabilitation facilities. ....	11	
12. Add lines 10 and 11. ....	12	
13. Compute your allowable credit for contributions to youth and rehabilitation facilities:		
a. If line 12 is smaller than line 4, enter the amount from line 11.		
b. If line 12 is equal to or larger than line 4, subtract line 10 from line 4.		
Enter the difference here. See instructions. ....	13	
14. Add lines 10 and 13. ....	14	
15. Enter your credit for production equipment using post-consumer waste. ....	15	
16. Add lines 14 and 15. ....	16	
17. Compute your allowable credit for production equipment using post-consumer waste:		
a. If line 16 is smaller than line 4, enter the amount from line 15.		
b. If line 16 is equal to or larger than line 4, subtract line 14 from line 4.		
Enter the difference here. See instructions. ....	17	
18. Add lines 14 and 17. ....	18	
19. Enter your natural resources conservation credit. ....	19	
20. Add lines 18 and 19. ....	20	
21. Compute your allowable natural resources conservation credit:		
a. If line 20 is smaller than line 4, enter the amount from line 19.		
b. If line 20 is equal to or larger than line 4, subtract line 18 from line 4.		
Enter the difference here. See instructions. ....	21	
22. Add lines 18 and 21. ....	22	
23. Enter your promotor-sponsored event credit. ....	23	
24. Add lines 22 and 23. ....	24	
25. Compute your allowable promotor-sponsored event credit:		
a. If line 24 is smaller than line 4, enter the amount from line 23.		
b. If line 24 is equal to or larger than line 4, subtract line 22 from line 4.		
Enter the difference here. See instructions. ....	25	
26. Add lines 22 and 25. ....	26	
27. Enter your credit for qualifying new employees. ....	27	
28. Add lines 26 and 27. ....	28	
29. Compute your allowable credit for qualifying new employees:		
a. If line 28 is smaller than line 4, enter the amount from line 27.		
b. If line 28 is equal to or larger than line 4, subtract line 26 from line 4.		
Enter the difference here. See instructions. ....	29	